

CONSOLIDATED FINANCIAL HIGHLIGHTS

JAPAN AIRLINES COMPANY, LTD. AND CONSOLIDATED SUBSIDIARIES
For the Years Ended March 31, 1998, 1997 and 1996

	Millions of yen			Thousands of U.S. dollars
	1998	1997	1996	1998
For the Year:				
Operating Revenues	¥1,581,559	¥1,567,133	¥1,449,041	\$11,981,507
Operating Expenses	1,541,376	1,557,301	1,431,726	11,677,090
Operating Income (Loss)	40,182	9,832	17,315	304,409
Net Income (Loss)	(62,918)	(14,478)	(9,098)	(476,651)
Net Income (Loss) Per Share (yen and dollars)	¥ (35.37)	¥ (8.14)	¥ (5.11)	\$ (0.267)
At Year-End:				
Long-Term Debt	¥1,064,235	¥1,022,383	¥1,091,993	\$ 8,062,386
Stockholders' Equity	184,961	246,593	268,315	1,401,219
Total Assets	2,042,761	2,050,623	2,111,053	15,475,462
Shares Issued (thousands)	1,778,943	1,778,943	1,778,943	

Note: The U.S. dollar amounts in this annual report are translated from yen amounts, solely for convenience, at ¥132=U.S.\$1.00, the exchange rate prevailing on March 31, 1998 (see Note 2 to the Consolidated Financial Statements).

CONSOLIDATED OPERATING HIGHLIGHTS

JAPAN AIRLINES COMPANY, LTD. AND CONSOLIDATED SUBSIDIARIES
For the Years Ended March 31, 1998 and 1997

		1998	1997	Change (%)
Revenue Passengers Carried: (number of passengers)	Domestic	22,447,242	20,914,297	7.3
	International	12,749,376	13,021,708	-2.1
	Total	35,196,618	33,936,005	3.7
Revenue Passenger-Km: (1,000 passenger-km)	Domestic	18,382,368	17,039,101	7.9
	International	65,290,700	64,907,727	0.6
	Total	83,673,068	81,946,828	2.1
Revenue Passenger-Load Factor: (%; percentage point change)	Domestic	64.0	61.5	2.5
	International	71.9	73.3	-1.5
	Total	70.0	70.5	-0.5
Revenue Ton-Km Performed: (1,000 ton-km)	Domestic	1,697,103	1,600,501	6.0
	International	10,212,886	10,030,692	1.8
	Total	11,909,989	11,631,193	2.4
Revenue Weight-Load Factor: (%; percentage point change)	Domestic	53.0	52.0	1.0
	International	69.1	70.2	-1.2
	Total	66.2	67.0	-0.8

Notes: 1. Ratios and percentages have been rounded to the nearest tenth of a percent.
2. Other figures less than one thousand, except for passengers carried, have been discarded.