

CONSOLIDATED SIX-YEAR FINANCIAL SUMMARY

JAPAN AIRLINES COMPANY, LTD. AND CONSOLIDATED SUBSIDIARIES
Years Ended March 31

	Millions of yen						Thousands of U.S. dollars
	1998	1997	1996	1995	1994	1993	1998
Income data							
Operating revenues:							
Passenger:							
Domestic	¥ 321,945	¥ 310,878	¥ 303,160	¥ 296,628	¥ 284,599	¥ 286,091	\$ 2,438,977
International	667,693	670,530	620,481	560,236	518,246	557,080	5,058,280
Cargo:							
Domestic	21,678	29,988	29,401	28,980	28,463	28,957	164,227
International	150,299	147,834	132,603	126,677	119,559	135,590	1,138,628
Incidental and other	419,943	407,901	363,394	335,893	305,743	276,066	3,181,386
Total operating revenues	1,581,559	1,567,133	1,449,041	1,348,417	1,256,612	1,283,786	11,981,507
Operating income (loss)	40,182	9,832	17,315	(12,631)	(29,627)	(45,134)	304,409
Loss before income taxes, minority interests and equity in earnings of unconsolidated subsidiaries and affiliates	(64,146)	(9,289)	(8,540)	(19,249)	(43,349)	(55,971)	(485,954)
Net loss	(62,918)	(14,478)	(9,098)	(14,620)	(37,463)	(47,873)	(476,651)
Share data							
Per share (Yen and U.S. dollars):							
Net loss	¥ (35.37)	¥ (8.14)	¥ (5.11)	¥ (8.22)	¥ (21.06)	¥ (26.91)	\$ (0.267)
Cash dividends applicable to the year	-	-	-	-	-	-	-
Net assets	103.97	138.62	150.83	157.31	170.24	190.92	0.787
Financial position at year end							
Assets							
Current assets:							
Cash and cash equivalents, time deposits and marketable securities	¥ 194,457	¥ 150,677	¥ 204,030	¥ 301,092	¥ 308,365	¥ 374,561	\$ 1,473,159
Other current assets	360,537	340,679	341,535	299,297	329,010	301,015	2,731,340
Total current assets	554,995	491,356	545,565	600,390	637,375	675,577	4,204,507
Investments and advances	244,187	297,185	286,968	270,022	335,283	392,625	1,849,901
Property and equipment, net	1,173,581	1,170,876	1,190,812	1,190,328	1,068,181	952,393	8,890,765
Housing loans to employees	6,251	6,278	4,938	21,362	57,280	54,900	47,356
Other assets	49,612	53,034	51,238	38,950	41,333	37,655	375,848
Translation adjustments	14,133	31,891	31,529	34,706	10,057	5,094	107,068
Total assets	¥2,042,761	¥2,050,623	¥2,111,053	¥2,155,761	¥2,149,512	¥2,118,246	\$15,475,462
Liabilities and stockholders' equity							
Current liabilities	¥ 681,843	¥ 674,261	¥ 645,693	¥ 600,512	¥ 588,524	¥ 583,167	\$ 5,165,477
Long-term debt	1,064,235	1,022,383	1,091,993	1,171,365	1,155,808	1,084,922	8,062,386
Accrued severance indemnities	97,393	102,018	99,987	96,839	95,624	105,778	737,825
Minority interests	14,326	5,365	5,062	7,198	6,716	4,749	108,530
Stockholders' equity	184,961	246,593	268,315	279,846	302,837	339,627	1,401,219
Total liabilities and stockholders' equity	¥2,042,761	¥2,050,623	¥2,111,053	¥2,155,761	¥2,149,512	¥2,118,246	\$15,475,462