

CONSOLIDATED FINANCIAL HIGHLIGHTS

Japan Airlines Company, Ltd. and Consolidated Subsidiaries
For the Years Ended March 31, 1999, 1998 and 1997

	Millions of yen			Thousands of U.S. dollars
	1999	1998	1997	1999
For the Year:				
Operating Revenues	¥1,566,094	¥1,581,559	¥1,567,133	\$13,050,785
Operating Expenses	1,533,237	1,539,932	1,555,915	12,776,977
Operating Income (Loss)	32,856	41,626	11,218	273,808
Net Income (Loss)	26,773	(62,918)	(14,478)	223,109
Net Income (Loss) Per Share (yen and dollars)	¥ 15.05	¥ (35.37)	¥ (8.14)	\$ 0.125
At Year-End:				
Long-Term Debt	¥1,066,862	¥1,064,235	¥1,022,383	\$ 8,890,522
Stockholders' Equity	216,957	184,961	246,593	1,807,983
Total Assets	1,955,622	2,042,761	2,050,623	16,296,851
Shares Issued (thousands)	1,778,943	1,778,943	1,778,943	

Note: The U.S. dollar amounts in this annual report are translated from yen amounts, solely for convenience, at ¥120=U.S.\$1.00, the exchange rate prevailing on March 31, 1999 (see Note 2 to the Consolidated Financial Statements).

CONSOLIDATED OPERATING HIGHLIGHTS

Japan Airlines Company, Ltd. and Consolidated Subsidiaries
For the Years Ended March 31, 1999 and 1998

		1999	1998	Change (%)
Revenue Passengers Carried: (number of passengers)	Domestic	22,660,778	22,447,242	1.0
	International	12,831,052	12,749,376	0.6
	Total	35,491,830	35,196,618	0.8
Revenue Passenger-Km: (1,000 passenger-km)	Domestic	18,620,417	18,382,368	1.3
	International	65,472,537	65,290,700	0.3
	Total	84,092,954	83,673,068	0.5
Revenue Passenger-Load Factor: (%; percentage point change)	Domestic	63.3	64.0	-0.6
	International	69.9	71.9	-2.0
	Total	68.3	70.0	-1.7
Revenue Ton-Km Performed: (1,000 ton-km)	Domestic	1,705,444	1,697,103	0.5
	International	10,184,914	10,212,886	-0.3
	Total	11,890,358	11,909,989	-0.2
Revenue Weight-Load Factor: (%; percentage point change)	Domestic	52.1	53.0	-0.9
	International	67.3	69.1	-1.8
	Total	64.6	66.2	-1.6

Notes: 1. Ratios and percentages have been rounded to the nearest tenth of a percent.

2. Other figures less than one thousand, except for passengers carried, have been discarded.