

May 25, 2010

Japan Airlines Corporation
Japan Airlines International Co., Ltd.
JAL Capital Co., Ltd.
Enterprise Turnaround Initiative Corporation of Japan, Trustee
Hideo Seto, Representative
Akitoshi Nakamura, Representative
Eiji Katayama, Trustee

RE: The Change of the Due Date for the Submission of the Proposed Reorganization Plan

On May 25, 2010, Japan Airlines Corporation, Japan Airlines International Co., Ltd. and JAL Capital Co., Ltd. (“JAL”) filed a petition with the Tokyo District Court (the “Court”), pursuant to Article 184(4) of the Japanese Corporate Reorganization Act, to extend the due date by which the trustee should submit the proposed reorganization plan. On the same date, the Court rendered an order to change the due date accordingly.

1. The due date by which the trustee should submit the proposed reorganization plan

Changed to: August 31, 2010

2. The reason the due date has been extended

More time is required to increase our profitability and risk management ability by implementing additional cost reduction through fundamental business restructuring as well as careful reviews of our flight operations and aircraft equipments, and to make a firmer reorganization plan in coordination with the stakeholders.

3. The effects of the extension of the due date on our restructuring

We have been constantly revitalizing our business and restructuring various fields since the commencement of the reorganization proceedings of JAL on January 19, 2010, with safe flight policy as our first priority. The restructuring covers a broad range of fields, including, but not limited to, eliminating flight lines, improving our alliance strategy, restructuring cargo business, reducing fixed costs by reviewing flight equipment and facilities, reviewing procurement and management systems, innovating the IT system, marketing restructuring, reorganizing affiliate companies, and improving manpower planning.

The reorganization plan is made to set the dividend yields and the payment methods of the pre-petition claims (*kousei-saiken*, *kousei-tanpoken*). The extension of the due date of the proposed reorganization plan is intended to increase the firmness and certainty of our restructuring, as explained in Section 2, not to slow down our restructuring.

Please also be assured that JAL currently does not have a cash-flow problem, and there is also no necessity for additional funding at present.

[End]