



Entering Into Plea Agreement with the United States Department of Justice  
Concerning Certain International Air Cargo Services

On April 16, 2008 (the U.S. time), Japan Airlines International Co., Ltd (“JALI”), a subsidiary of the Company, entered into a Plea Agreement with the United States Department of Justice (“DOJ”), in which JALI agrees to plead guilty concerning certain alleged violations of the antitrust laws in the U.S./trans-Pacific air cargo business and to pay a fine of US\$110 million.

DOJ has been conducting an investigation of the international air cargo business for over two years. JALI has cooperated fully with DOJ in this regard. The Company and JALI, after comprehensively considering the factors including the applicable laws and facts, have reached the conclusion that entering into the Plea Agreement is the best resolution for JALI in the circumstances.

On November 6, 2007, the Company announced that it had set aside approximately 11,500 million yen for the Reserve for Antitrust Matters in its Consolidated Interim Financial Information for the six months ending September 30, 2007.

The JAL group takes very seriously compliance with antitrust and other laws of the various jurisdictions in which it operates. The JAL group has determined to expand and reinforce its antitrust compliance program.