

(Security code: 9205)

June 23, 2009

Japan Airlines Corporation

4-11, Higashi-Shinagawa 2-chome, Shinagawa-ku, Tokyo, Japan

Notice of the Seventh Annual General Meeting of Shareholders

Dear Shareholder:

This is to inform you that at the seventh annual general meeting of shareholders of Japan Airlines Corporation (the Company), the matters set out below were reported on or resolved.

Reports

1. The business report for the seventh term (from April 1, 2008, to March 31, 2009), the consolidated financial statements and ancillary documents, and the reports on the results of the audits of the consolidated financial statements and ancillary documents by the independent accounting auditors and the board of corporate auditors.
2. The financial statements for the seventh term (from April 1, 2008, to March 31, 2009)

Resolutions

Proposal 1 Appropriation of surplus

This item was approved and adopted without amendment, and upon the determination of the Company's articles of incorporation, a dividend on preferred stock was paid.

Proposal 2 Partial amendment of articles of incorporation

This item was approved and adopted without amendment. The nature of the amendments was as follows.

- (1) Upon the enforcement on January 1, 2009, of the “Act for Partial Amendments to the Act Concerning Book-Entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trade of Stocks and Other Securities” (Act No. 88 of 2004; hereinafter "Settlement Streamlining Act”), all shares of listed companies were required to be transferred to a paperless share-transfer system, and the Act on Custody and Transfer of Share Certificates, Etc. (Act No. 30 of 1984) was removed from the statute books. As a result, necessary consequential amendments, including deletion, have been made to provisions relating to shares, beneficial shareholders, and the register of beneficial shareholders, which had become

unnecessary to the Company's articles of incorporation. In addition, a register of lost share certificates must be prepared and kept for a period of one year beginning on the day immediately following the enforcement of the Settlement Streamlining Act, requiring the institution of the necessary provisions as supplementary provisions.

- (2) With regard to matters concerning the acquisition of own shares for inclusion in treasury stock, provided for in Item 1 of Article 459 (1) of the Companies Act, since it is possible to do so by resolution of the board of directors, the necessary provisions have been newly inserted into Article 8 of the present articles of incorporation.
- (3) The enforcement of the Companies Act has removed the restrictions on the venues for general meetings of shareholders, and thus to broaden the options for the selection of such venues, the provisions of Article 14-2 relating to the locations for convening general meetings of shareholders have been deleted.
- (4) Pursuant to the provisions of Article 324 of the Companies Act, in order to relax the provisions for quorums at class general meetings, the necessary amendments have been made to Article 18-2 ("General Meeting of Holders of a Class of Shares") of the present articles of incorporation.
- (5) Amendments to the wording of the articles of incorporation have been made as a consequence of the amendments set out above.

Proposal 3 Election of 15 directors

In accordance with the proposal, the following 15 persons were elected and assumed office.

Haruka Nishimatsu, Katsuhiko Nawano, Tetsuya Takenaka, Kiyoshi Kishida, Toshio Annaka, Shunichi Saito, Masaaki Haga, Kunio Hirata, Yoshimasa Kanayama, Kiyofumi Kamijo, Kunio Ishihara (all reelected), Toshinari Oshima, Chihiro Tamura, Tetsuo Takahashi, and Hiroyasu Omura (all newly elected).

Kiyofumi Kamijo and Kunio Ishihara are outside directors.