

JAL GROUP ANNOUNCES REVISED CONSOLIDATED FORECAST FOR FY2004

April 1st 2004-March 31, 2005

ORDINARY AND NET INCOME UP ON PREVIOUS FORECAST

March 10, 2007 TOKYO: The JAL Group today announced the revision of Forecast of the JAL Group's Consolidated Business Results for FY2004 (ending March 31, 2005) from the previous forecast at the Semiannual Account Settlement on November 5, 2004 reflecting the trends of recent performance.

1. Revision of the Forecast of JAL Group's Consolidated Business Results for FY2004 (from April 1, 2004 to March 31,2005)

Operating revenues are now estimated at 2,128,000 million yen, down 7,000 million yen. However, the ordinary income forecast is estimated at 68,000 million yen, up by 2,000 million yen and net income is forecast at 27,000 million yen, an increase of 4,000 million yen on the previous forecast (November 5 2004).

(unit: million yen)

	Operating Revenue	Ordinary Income	Net Income
Forecast on November 5, 2004 (A)	2,128,000	66,000	23,000
Revised Forecast on March 10 2005 (B)	2,121,000	68,000	27,000
Difference (B-A)	-7,000	2,000	4,000
Rate of Change (%)	-0.3	3.0	17.4
Business Results for the last Fiscal Year	1,931,742	-71,938	-88,619

(Reference: Operating profit forecast on November 5, 2004 53,000 million yen, Revised forecast 55,000 million yen)

2. Reasons for the revision

International passenger demand in the air transport business segment was weak and as a result revenues fell short of our predictions. However, cost reductions more than offset the drop in revenue and consequently we have revised upward our forecast for this term.

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