

[REFERENCE TRANSLATION]

Please note that this translation is to be used solely as reference and the financial statements in this material are unaudited.
In case of any discrepancy between this translation and the Japanese original, the latter shall prevail.



April 30, 2026

Company name: Japan Airlines Co., Ltd.
Name of representative: Mitsuko Tottori, President
(Securities code: 9201; Prime Market)
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Notice Concerning Dividends of Surplus

Japan Airlines Co., Ltd. hereby announces that it has resolved, at a meeting of the Board of Directors held on April 30, 2026, to pay dividends from retained earnings with a record date of March 31, 2026. The details are described below.

The subject matter will be submitted to the 77th Ordinary General Meeting of Shareholders to be held on June 23, 2026.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on March 2, 2026)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	Same as left	March 31, 2025
Dividends per share	50.00 yen	Same as left	46.00 yen
Total amount of dividends	21,491 million yen	–	20,081 million yen
Effective date	June 24, 2026	–	June 25, 2025
Source of dividends	Retained earnings	–	Retained earnings

(Reference) Breakdown of annual dividend

Record date	Dividends per share		
	End of Q2	End of fiscal year	Total
Actual results for the current fiscal year (Fiscal year ended March 31, 2026)	46.00 yen	50.00 yen	96.00 yen
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	40.00 yen	46.00 yen	86.00 yen

2. Reason

The JAL Group regards shareholder returns as one of its most important management matters. Our fundamental policy is to actively implement shareholder returns through continuous and stable dividends and flexible acquisition of treasury shares, while securing internal reserves for making investments for corporate growth and adapting to changes in the business environment, to build a strong financial structure.

For the fiscal year ended March 31, 2026, despite the fact that the earning results exceeded the consolidated financial results forecast for the full year announced on March 2, 2026, we decided to maintain the year-end dividend to 50 yen per share and the annual dividend to 96 yen per share, considering the current Middle East situation.

3. Shareholder returns for the fiscal year ending March 31, 2027 (No changes from the dividend forecasts announced on March 2, 2026)

For the fiscal year ending March 31, 2027, even though the profit is expected to decrease year on year, we will maintain the same dividend level as the previous fiscal year, considering the profit growth in the future. Therefore, the JAL Group forecasts a dividend of 96 yen per share for the fiscal year ending March 31, 2027, including an interim dividend of 48 yen per share.

We will strive to realize our basic policy to provide continuous and stable shareholder returns.