

JAPAN AIRLINES Co., Ltd.

Financial Results

3rd Quarter Mar/2018 (FY2017)

January 31, 2018





OVERVIEW OF FINANCIAL RESULTS FOR 3RD QUARTER MAR/18

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RECENT TOPICS

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DETAILS OF FINANCIAL RESULTS FOR 3RD QUARTER MAR/18

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※JAL Corporate Website



平成 29 年度
地球温暖化防止活動
環境大臣表彰

国際貢献部門

※the CONTRAIL Project

Overview of Financial Results for 3rd Quarter Mar/18



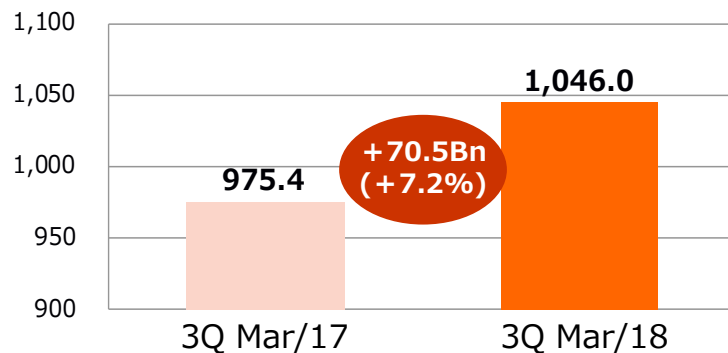
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3rd Quarter Mar/18 (FY2017)

- ✓ 3rd Quarter resulted in an increase in both revenue and profit compared to the previous year.
- ✓ Considering the recent conditions such as fuel price trends and the surrounding market demands, the full year earnings forecast will remain unchanged.

Operating Revenue

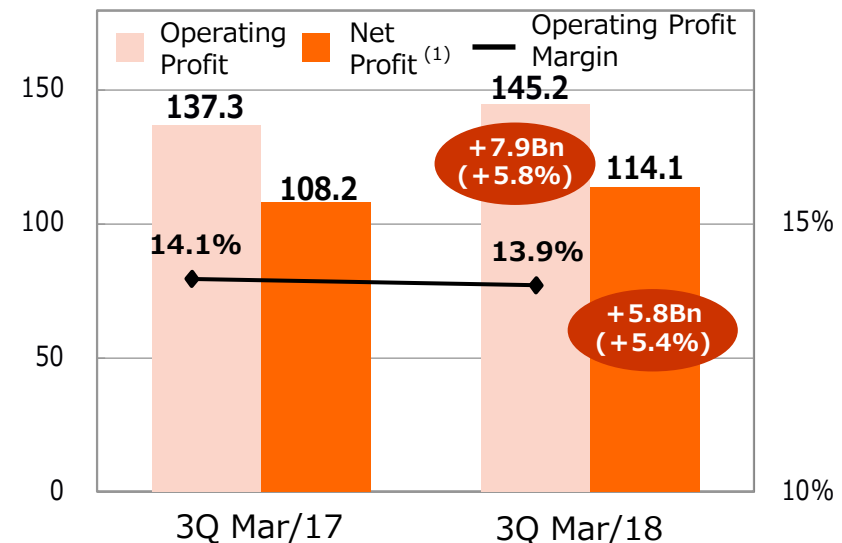
(JPY Bn)



Operating profit · Net profit

(JPY Bn)

(Operating Profit Margin)



1 Profit attributable to owners of parent.

Fuel/FX Markets

	3Q MAR/17	3Q MAR/18	y/y
Singapore Kerosene (USD/bbl)	54.5	64.1	+17.5%
Dubai Crude Oil (USD/bbl)	43.0	52.0	+21.0%
FX Rate (JPY/USD)	106.4	111.4	+4.7%

JAL Focus

Refine our full service carrier business and expand new business domains,
leveraging its know-how and customer base for further growth

Route Network

- ✓ **Haneda – London(Heathrow)**
Flight Increase (2017.10.29~)
- ✓ **Narita – Bangkok Flight**
Increase (2017.10.29~)

Alliances

- ✓ **JAL x Aeroflot** (2017.11.27)
- Signed a Memorandum of Understanding (MoU) for a strategic cooperation agreement



System

- ✓ **Renewal of Passenger**
Service System (2017.11.16~)

- Our Passenger Service system (international and domestic) has been renewed to Altea supported by Amadeus
- Improve profitability by establishing fares more flexibly, improving overseas online functions, and improving Revenue management system

amadeus

Service

- ✓ **Best Asia-Pacific Airline**
for On-time Performance

in 2017 (2018.01.17)

- JAL was honored with Asia-Pacific Title for 6 Consecutive Years
- JAL took second place overall in the Major International Airlines Category



- ✓ **Achieved #1 Ranking in**

2017 JCSI Survey (2017.11.7)

- 2nd time in three years to win top honors under the category of "Customer Satisfaction"
- 5 consecutive years JAL was ranked #1 for "Repeat Intention Rate"

New Business

- ✓ **JAL x BOOM TECHNOLOGY, INC.** (2017.12.05)
- ✓ **JAL x Lunar Exploration Company ispace** (2017.12.13)
- JAL will Create new businesses and services that stimulate air travel demand

Airline-related Business

- ✓ **Expand Maintenance Supports to**
Spring Japan (2017.12.01)

- JAL will assist overcoming challenges to the airline industry by providing comprehensive maintenance supports further



Consolidated Financial Results



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Consolidated Financial Results 3rd Quarter Mar/18

(JPY Bn)	3Q FY2016	3Q FY2017	Diff.	y/y ratio	3 rd Quarter (Oct-Dec) ⁽⁵⁾	Diff.	y/y ratio
Operating Revenue	975.4	1,046.0	+70.5	+7.2%	353.7	+30.1	+9.3%
Air Transportation Segment	877.2	950.5	+73.3	+8.4%	323.2	+31.7	+10.9%
Operating Expense	838.1	900.8	+62.6	+7.5%	307.5	+28.8	+10.4%
Air Transportation Segment	753.4	816.2	+62.8	+8.3%	280.0	+28.8	+11.5%
Operating Profit	137.3	145.2	+7.9	+5.8%	46.1	+1.2	+2.9%
Air Transportation Segment	123.8	134.3	+10.4	+8.5%	43.1	+2.9	+7.2%
Operating Profit Margin (%)	14.1%	13.9%	▲0.2pt	-	13.0%	▲0.8pt	-
Ordinary Profit	136.0	142.1	+6.1	+4.5%	44.5	▲1.7	▲3.8%
Net Profit ⁽¹⁾	108.2	114.1	+5.8	+5.4%	36.1	▲0.7	▲1.9%
ASK (MN seat km)	64,948	65,724	+776	+1.2%	22,124	+561	+2.6%
RPK (MN passenger km)	49,033	50,876	+1,843	+3.8%	17,166	+693	+4.2%
EBITDA Margin (%) ⁽²⁾	21.3%	21.6%	+0.3pt	-	21.3%	0.0	-
EBITDAR Margin (%) ⁽³⁾	22.9%	23.0%	+0.2pt	-	22.7%	▲0.1	-
Unit Cost (JPY) ⁽⁴⁾	9.3	10.0	+0.7	+7.4%	10.1	+0.7	+7.9%
Incl. Fuel	11.6	12.4	+0.8	+7.1%	12.7	+1.0	+8.6%

1. Profit attributable to owners of parent

2. EBITDA Margin = EBITDA / Revenue EBITDA=Operating Profit + Depreciation and Amortization

3. EBITDAR Margin = EBITDAR / Revenue EBITDAR=Operating Profit + Depreciation and Amortization + Aircraft Leases

4. Unit Cost = Air Transportation Segment Operating Cost (excluding fuel cost) / ASK

5. The results for 3Q (October to December) are calculated by deducting the results of 1H (April to September) from 3Q (April to December)

Changes in Operating Profit (Revenues / Expenses)



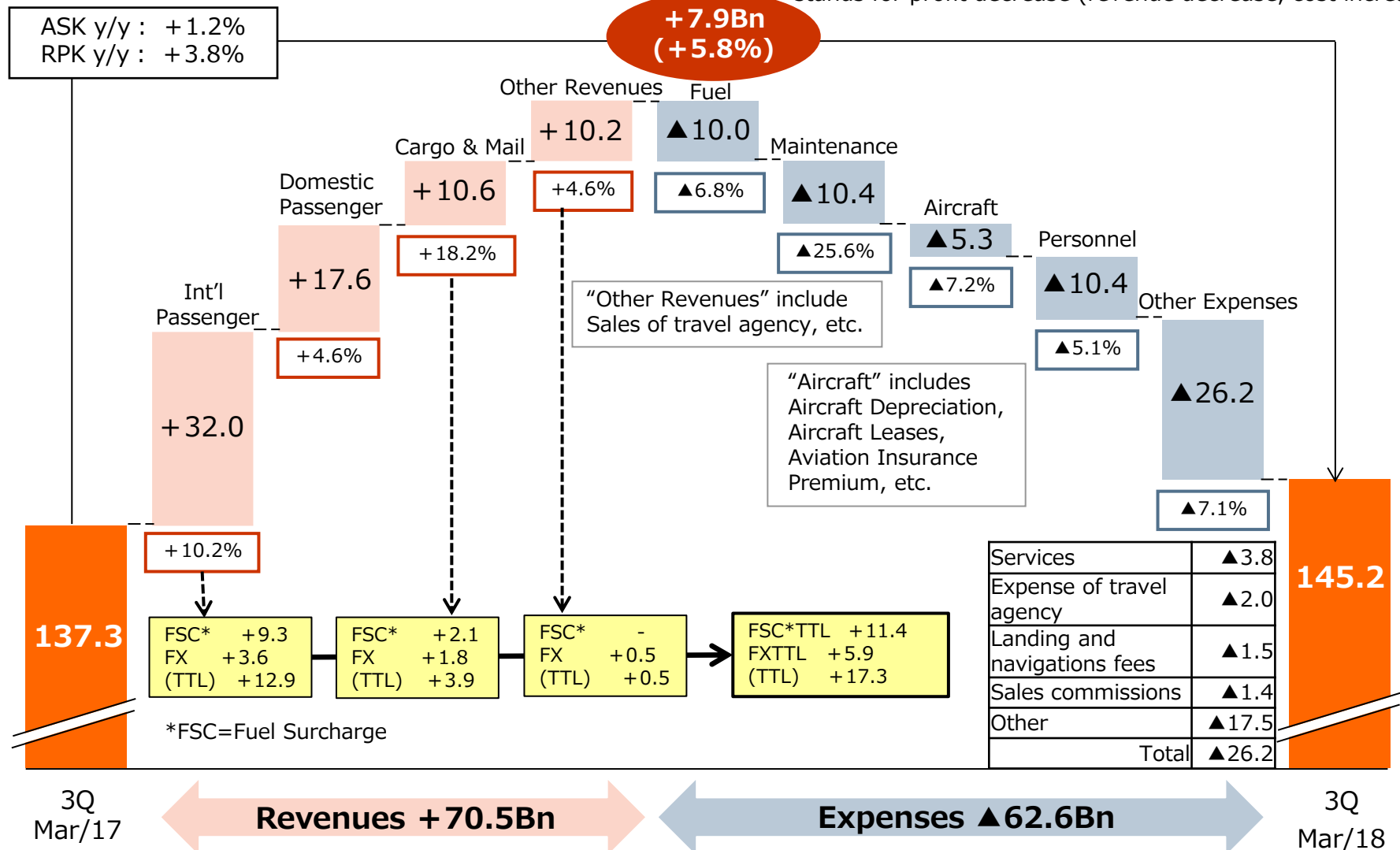
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3rd Quarter Mar/18 (FY2017)

(JPY Bn)

+ stands for profit increase (revenue increase, cost reduction)

▲ stands for profit decrease (revenue decrease, cost increase)



Changes in Operating Profit (Market / Others)



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3rd Quarter Mar/18 (FY2017)

(JPY Bn)

+ stands for profit increase (revenue increase, cost reduction)
▲ stands for profit decrease (revenue decrease, cost increase)

Impact from Currency Market ▲6.3 Bn

Revenue	+ 5.9Bn
Cost	▲12.2Bn
Fuel	▲6.4Bn
Ex. Fuel	▲5.8Bn

**+7.9Bn
(+5.8%)**

(Excl. Market Impact)
Revenue
increase

+53.2

Cost
increase

▲50.4

145.2

FX excl.
Fuel

+0.1

Fuel
(excl. Hedging)

▲23.0

Hedging

+16.7

FSC*

+11.4

142.5

137.3

FX	▲6.4
Market	▲16.6
Total	▲23.0

Int'l Passenger	+9.3
Int'l Cargo	+2.1
Total	+11.4

Int'l Passenger	+19.1
Domestic Passenger	+17.6
Cargo/Mail	+6.7
Other	+9.8
Total	+53.2

Fuel Volume	▲3.8
Maintenance	▲8.2
Services	▲3.1
Aircraft	▲5.2
Personnel	▲9.8
Expenses of travel agency	▲2.1
Other	▲18.2
Total	▲50.4

Revenues	+5.9
Cost excl. Fuel	▲5.8
Total	+0.1

3Q
Mar/17

Market impact +5.2Bn

Others +2.7Bn

3Q
Mar/18

*FSC=Fuel Surcharge

International Passenger Operations

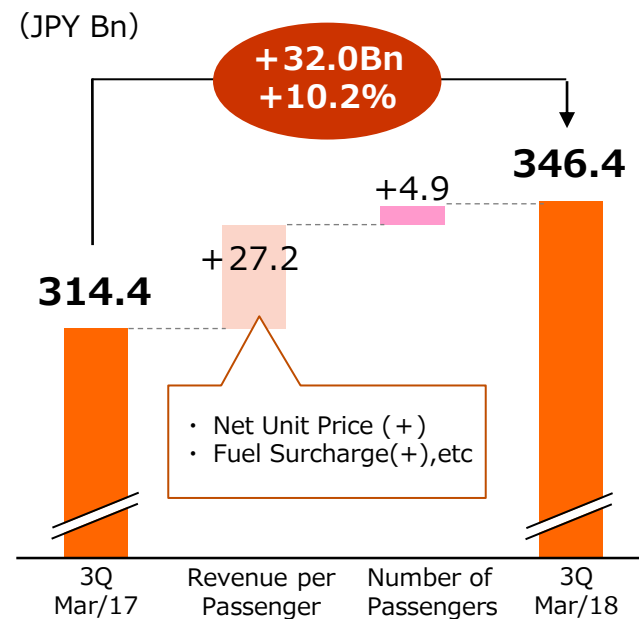


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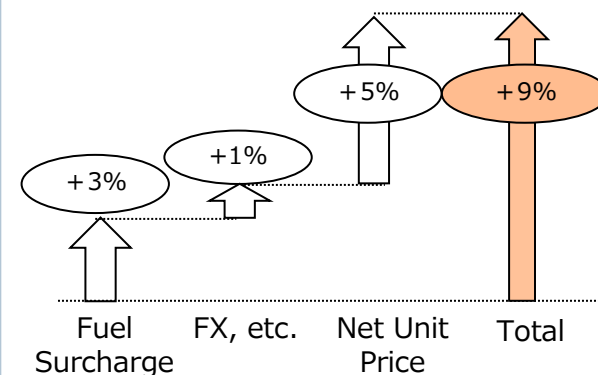
International Passenger

	3Q FY2016	3Q FY2017	y/y ratio	3rd Quarter (Oct-Dec) ⁽⁴⁾	y/y ratio
Passenger Revenue (JPY Bn)	314.4	346.4	+10.2%	117.1	+15.6%
Passengers ('000)	6,279	6,373	+1.5%	2,163	+4.7%
ASK (MN seat km)	38,203	38,815	+1.6%	13,195	+3.9%
RPK (MN passenger km)	30,508	31,375	+2.8%	10,608	+5.0%
L/F (%)	79.9%	80.8%	+1.0pt	80.4%	+0.9pt
Revenue per Passenger ⁽¹⁾ (JPY)	50,072	54,355	+8.6%	54,129	+10.4%
Yield ⁽²⁾ (JPY)	10.3	11.0	+7.1%	11.0	+10.1%
Unit Revenue ⁽³⁾ (JPY)	8.2	8.9	+8.4%	8.9	+11.3%

Change in Revenue



Factors of changes in Revenue per Passenger (estimate)



1 Revenue per Passenger = Passenger Revenue / Passengers

2 Yield = Passenger Revenue / RPK

3 Unit Revenue= Passenger Revenue / ASK

4 The results for 3Q (October to December) are calculated by deducting the results of 1H (April to September) from 3Q (April to December)

Domestic Passenger Operations



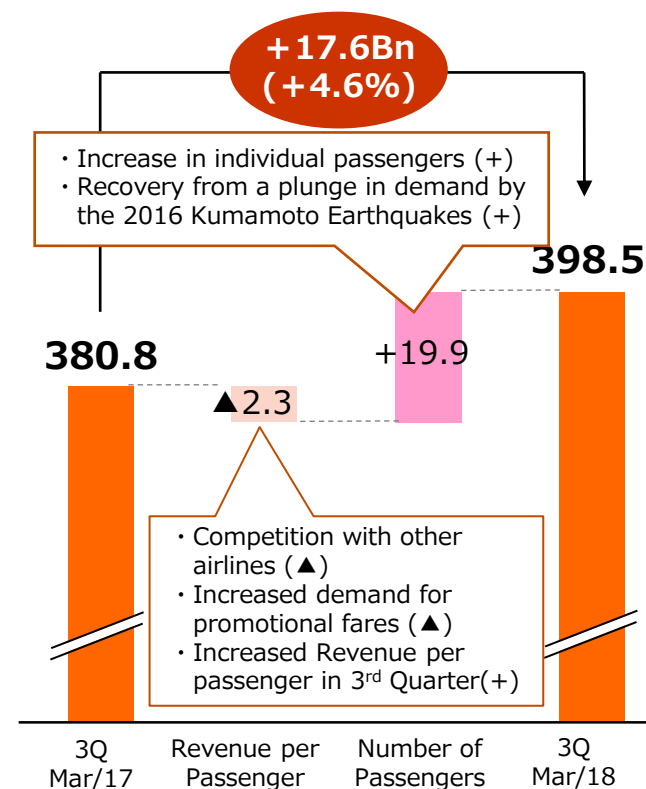
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Domestic Passenger

	3Q FY2016	3Q FY2017	y/y ratio	3rd Quarter (Oct-Dec) ⁽⁴⁾	y/y ratio
Passenger Revenue (JPY Bn)	380.8	398.5	+4.6%	133.5	+4.7%
Passengers ('000)	24,623	25,919	+5.3%	8,749	+3.0%
ASK (MN seat km)	26,744	26,909	+0.6%	8,928	+0.8%
RPK (MN passenger km)	18,525	19,501	+5.3%	6,558	+2.9%
L/F (%)	69.3%	72.5%	+3.2pt	73.5%	+1.6pt
Revenue per Passenger ⁽¹⁾ (JPY)	15,469	15,376	▲0.6%	15,262	+1.6%
Yield ⁽²⁾ (JPY)	20.6	20.4	▲0.6%	20.4	+1.7%
Unit Revenue ⁽³⁾ (JPY)	14.2	14.8	+4.0%	15.0	+3.9%

Change in Revenue

(JPY Bn)



1 Revenue per Passenger = Passenger Revenue / Passengers

2 Yield = Passenger Revenue / RPK

3 Unit Revenue= Passenger Revenue / ASK

4 The results for 3Q (October to December) are calculated by deducting the results of 1H (April to September) from 3Q (April to December)

Major Operating Expense Items



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Operating Expenses

(JPY Bn)	3Q FY2016	3Q FY2017	Diff.	y/y ratio	3rd Quarter (Oct-Dec) ⁽³⁾	Diff.	y/y ratio
Fuel	147.8	157.9	+ 10.0	+ 6.8%	55.9	+ 7.1	+ 14.7%
Landing and navigation fees	60.9	62.5	+ 1.5	+ 2.5%	21.2	+ 0.9	+ 4.5%
Maintenance	40.9	51.3	+ 10.4	+ 25.6%	15.5	+ 2.2	+ 17.3%
Sales commissions (Air Transport)	11.6	13.1	+ 1.4	+ 12.7%	4.5	+ 0.7	+ 18.9%
Aircraft ⁽¹⁾	74.7	80.1	+ 5.3	+ 7.2%	27.3	+ 2.3	+ 9.4%
Services ⁽²⁾	27.9	31.8	+ 3.8	+ 13.7%	11.0	+ 1.4	+ 15.4%
Personnel	204.2	214.7	+ 10.4	+ 5.1%	72.9	+ 4.3	+ 6.4%
Expenses of travel agency	61.7	63.8	+ 2.0	+ 3.4%	20.0	+ 0.5	+ 2.7%
Other	207.9	225.2	+ 17.3	+ 8.3%	78.9	+ 9.0	+ 12.9%
Total Operating Expenses	838.1	900.8	+ 62.6	+ 7.5%	307.5	+ 28.8	+ 10.4%

ASK y/y : + 1.2%

1 Aircraft= Aircraft Depreciation+ Aircraft Leases+ Aviation Insurance Premium, etc.

2 Services= Expenses regarding inflight services, airport lounges, cargo equipment, etc.

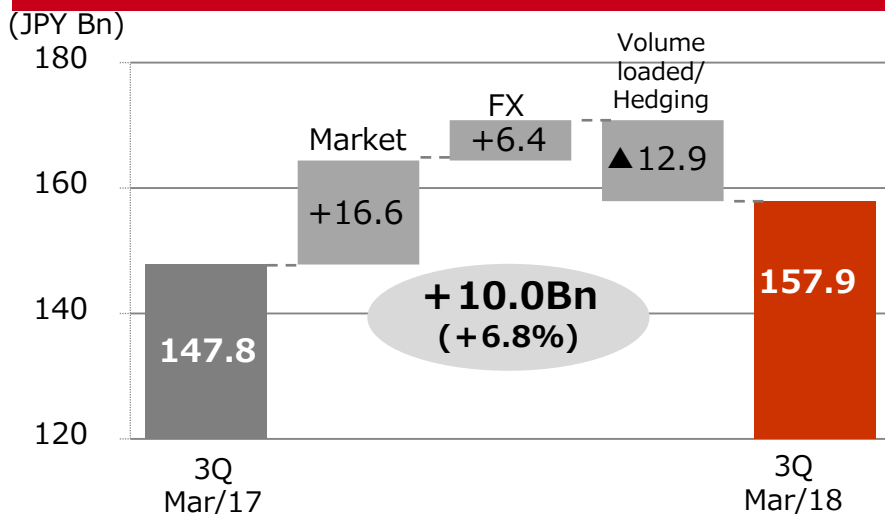
3 The results for 3Q (October to December) are calculated by deducting the results of 1H (April to September) from 3Q (April to December)

Impact of Fuel and FX Markets

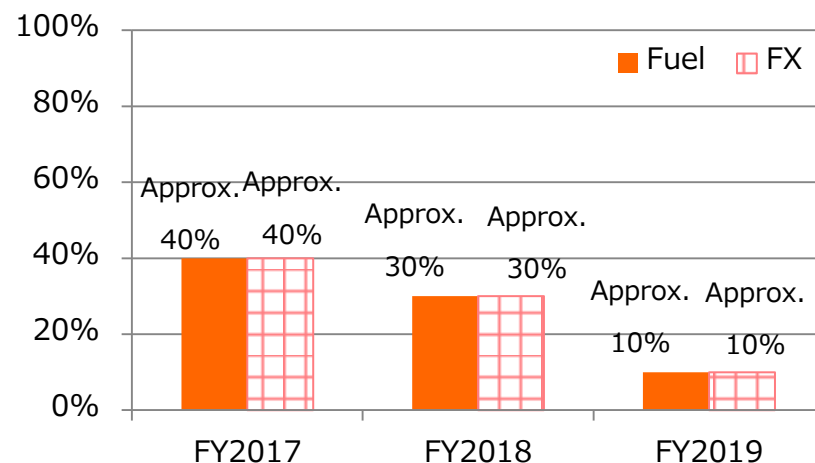


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Transition of Fuel Cost by Factors



Hedging Ratio for Fuel Costs (as of end of December 2017)



Fuel / FX Markets

	3Q MAR/17	3Q MAR/18	y/y
Singapore Kerosene (USD/bbl)	54.5	64.1	+17.5%
Dubai Crude Oil (USD/bbl)	43.0	52.0	+21.0%
FX Rate (JPY/USD)	106.4	111.4	+4.7%

FY2017 4th Quarter Profit Impact by Fuel and FX Markets (Inc. Hedging, Fuel Surcharge)

Singapore Kerosene (USD/bbl) \ FX (JPY/USD)	USD60	USD70	USD80	USD85
	Forecast			
JPY115	No Change	▲1.5Bn	▲3.0Bn	▲3.5Bn
JPY110	+0.5Bn	▲1.0Bn	▲2.5Bn	▲3.0Bn

【References】 Sensitivity for Fuel Costs Mar/18

Crude Oil (Change in 1 USD/bbl)	JPY 2.6 Bn Per Year
FX (Change in 1 JPY/USD)	JPY 1.5 Bn Per Year

※Without hedging

Progress of Strategic Expenditures



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Strategic Expenditures (y/y +JPY 21.5Bn)

- ✓ Increased to JPY 22.0 Bn in the previous forecast on October 31,2017
- ✓ No change from the latest forecast

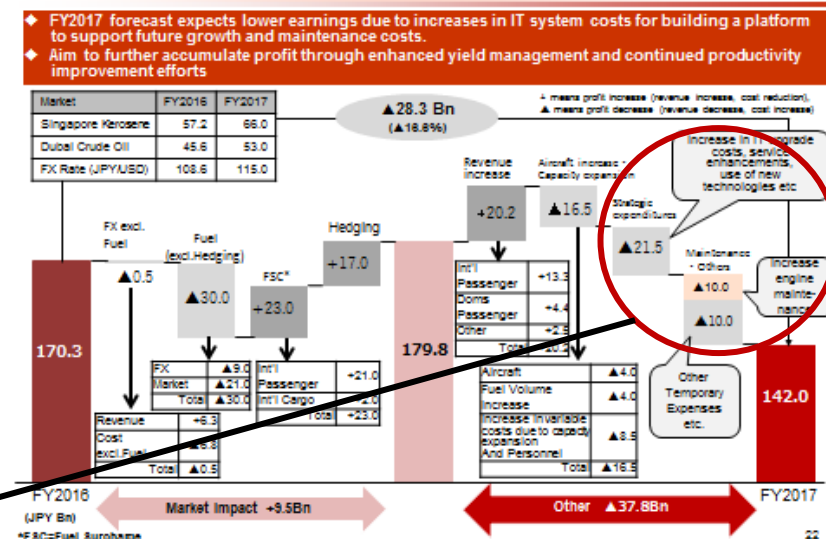
Maintenance (y/y + JPY 10.0Bn)

- ✓ As planned

Others (y/y + JPY 10.0Bn)

- ✓ As planned

※Reproduce, announced on April 28, 2017
FY2017 Changes Forecast in Operating Profit



(JPY Bn)		FY17 vs FY16	1st H (Result)	3Q (Result)	4Q (Forecast)	Total (Forecast)	Diff. vs. Plan
Strategic	IT upgrade	13.5	2.2	4.6	6.7	13.5	0.0
	Depreciation/Operating Cost	11.0	1.0	4.0	6.0	11.0	0.0
	Training Cost	2.5	1.2	0.6	0.7	2.5	0.0
	Others	8.0	4.0	2.4	2.1	8.5	0.5
	Services enhancement(free Wi-Fi)	1.0	1.0	0.5	0.5	2.0	1.0
	Personnel(wage system for ground staff)	3.0	1.5	0.8	0.7	3.0	0.0
	New maintenance technology	1.5	0.3	0.2	0.5	1.0	-0.5
	Others	2.5	1.2	0.9	0.4	2.5	0.0
Total		21.5	6.2	7.0	8.8	22.0	0.5
Maintenance	Total	10.0	5.5	2.5	2.0	10.0	0.0
Others	Total	10.0	5.0	2.5	2.5	10.0	0.0

Major Balance Sheet Items and Cash Flow Items



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Balance Sheet

(JPY Bn)	End of Mar/17 2017/3/31	End of 3 rd Quarter Mar/18 2017/12/31	Diff.
Total Assets	1,728.7	1,798.8	+ 70.0
Cash and Deposits ⁽¹⁾	404.0	386.8	▲ 17.1
Balance of Interest-bearing Debt ⁽²⁾	116.0	105.1	▲ 10.9
Future Rental Expenses under Operating Leases	76.4	63.1	▲ 13.3
Shareholders' Equity	972.0	1,052.0	+ 80.0
Shareholders' Equity Ratio (%)	56.2%	58.5%	+ 2.3pt
D/E Ratio (x) ⁽³⁾	0.1x	0.1x	▲ 0.0x

Cash Flow

- 1 Certificate of Deposits etc. included 2 Accounts Payable-installment Purchase included
3 D/E ratio = On-balance sheet Interest-bearing Debt / Shareholders' Equity

(JPY Bn)	3Q MAR/17	3Q MAR/18	Diff.
Cash Flow from Operating Activities	181.0	204.2	+ 23.2
Depreciation and Amortization	70.9	80.7	+ 9.8
Cash Flow from Investing Activities ⁽⁴⁾	▲ 165.6	▲ 155.3	+ 10.3
Capital Expenditure ⁽⁵⁾	▲ 177.5	▲ 165.7	+ 11.8
Free Cash Flow ⁽⁶⁾	15.4	48.9	+ 33.5
Cash Flow from Financing Activities	▲ 63.4	▲ 66.2	▲ 2.7
Total Cash Flow ⁽⁷⁾	▲ 48.0	▲ 17.2	+ 30.8
EBITDA	208.2	225.9	+ 17.7
EBITDAR	223.3	241.0	+ 17.7

4 Excluding deposits and withdrawals from deposit accounts 5 Expenditures for purchasing fixed assets

6 Cash Flow from Operating Activities + Cash Flow from Investing Activities

7 Cash flow from Operating Activities + Cash Flow from Investing Activities + Cash Flow from Financing Activities

Financial strategy

Maintain both strong financial structure and high capital efficiency

Financial structure

Capital efficiency

Shareholders' equity ratio

- Equity ratio reached approx. 60%. Having built strong financial structure, we will work to maintain the current level.

Credit rating

- Aim to achieve and maintain "A flat" or above credit rating by improving cash flows and securing fruits from our growth strategies

Decrease cost of capital · Utilize debt

- Decrease cost of equity through comprehensive information disclosure, IR, etc.
- Utilize debt with discipline based on adequate debt repaying capacity with sufficient cash flow from operating activities

Liquidity

- Maintain appropriate levels of cash in preparation for event risks and focus on asset efficiency(ROA)

Further increase our corporate value by decreasing cost of capital, and implement our shareholders return initiatives

Shareholders return

Policy of shareholders return

Dividend

- Aim for stable and more predictable dividends
- Strive to maintain dividend levels even after the effective tax rate hike

Share repurchase

- Consider share repurchase based on appropriate levels of cash and deposits, the future growth investment, free cash flow outlook, stock price, etc.

Recent Topics (Innovation of Passenger Service System)

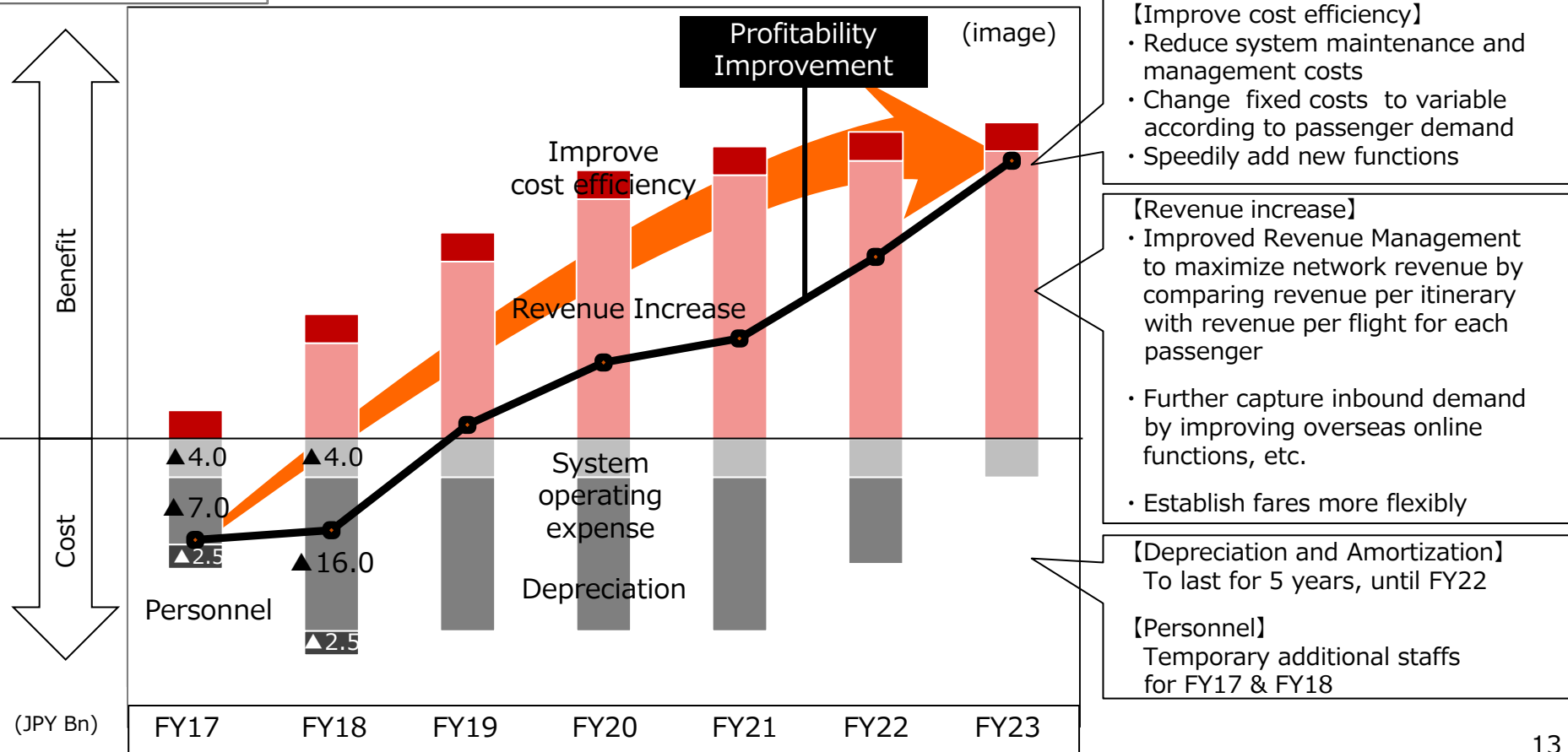
New system* will go live on Nov 16, 2017

Aim to increase our passenger revenue by 1% or more as early as possible.

As from FY19, the Benefit will exceed the Cost to contribute to our profitability.

Total Investment:
Approx. 80 bn JPY

* Reservation, ticketing system (Int'l and Doms) and Boarding system (Int'l)
(Domestic boarding system will go live in or after 2nd half of 2018)





FY2017 (Mar/18) Earnings Forecast

P/L

(JPY Bn)		FY2016 Result	FY2017 Forecast	y/y
Operating Revenue		1,288.9	1,366.0	+77.1
	International Passenger	415.2	453.0	+37.8
	Domestic Passenger	498.6	517.0	+18.4
	Cargo / Mail	78.2	88.0	+9.8
	Other	296.8	308.0	+11.2
Operating Expense		1,118.6	1,200.0	+81.4
	Fuel	198.7	206.0	+7.3
	Excluding Fuel	919.8	994.0	+74.2
Operating Profit		170.3	166.0	▲4.3
Operating Profit Margin(%)		13.2%	12.2%	▲1.1pt
Ordinary Profit		165.0	158.0	▲7.0
Net Profit ⁽¹⁾		164.1	121.0	▲43.1
Unit Cost (JPY) ⁽²⁾		9.4	10.0	+0.6
Dividends per share(JPY)		94.0	105.0	+11.0

1 Profit attributable to owners of parent

2 Unit Cost = Air Transportation Segment Operating Expense (excluding fuel) / ASK

Operational Preconditions

		FY2016 Result	FY2017 Forecast
ASK*	Int'l	+0.1%	+2.7%
	Doms	▲1.2%	+1.2%
	Total	▲0.4%	+2.1%
RPK*	Int'l	+0.8%	+3.0%
	Doms	+0.9%	+4.8%
	Total	+0.8%	+3.7%

*y/y

	FY2016 Result	FY2017 Forecast
Singapore Kerosene (USD/bbl)	57.2	60.5 (2nd half 60.0)
Dubai Crude Oil (USD/bbl)	45.6	49.4 (2nd half 49.0)
FX Rate (JPY/USD)	108.6	113.0 (2nd half 115.0)

FY2017 (Mar/18) Revised Earnings Forecast



Balance Sheet

(JPY Bn)	End of FY2016 Results	End of FY2017 Previous Forecast	End of FY2017 New Forecast	Diff.
Total Assets	1,728.7	1,820.0	1,817.0	▲3.0
Balance of Interest-bearing debts	116.0	130.0	127.0	▲3.0
Shareholders' Equity	972.0	1,048.0	1,048.0	-
Shareholders' Equity Ratio (%)	56.2%	57.6%	57.7%	+0.1pt
ROIC (%) ⁽¹⁾	10.7%	9.5%	9.5%	-
ROE (%) ⁽²⁾	18.1%	12.0%	12.0%	-
ROA (%) ⁽³⁾	10.3%	9.4%	9.4%	-

Cash Flow

(JPY Bn)	FY2016 Results	FY2017 Previous Forecast	FY2017 New Forecast	Diff.
Cash Flow from Operating Activities	253.1	259.0	259.0	-
Cash Flow from Investing Activities ⁽⁴⁾	▲215.5	▲207.0	▲189.0	+18.0
Free Cash Flow ⁽⁵⁾	37.5	52.0	70.0	+18.0
Cash Flow from Financing Activities	▲53.5	▲41.0	▲44.0	▲3.0
EBITDA	266.1	276.0	276.0	-
EBITDAR	286.2	294.0	294.0	-

1 Return on invested capital gives a sense of how well a company is using its money to generate returns

2 (Profit attributable to owners of parent) / (average of shareholder's equity at beginning and end of fiscal year)

3 (Operating profit) / (average of total assets at beginning and end of fiscal year)

4 Excluding deposits and withdrawals from deposit accounts

5 Cash Flow from Operating Activities + Cash Flow from Investing Activities

$$\text{ROIC}(\%) = \frac{\text{NOPAT}}{\text{Fixed Asset (incl. Future Rental Expenses under Operating Leases)}}$$

Revenue of International Routes by Geographic Segment



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Passenger Revenue

(%)	Q3 Cumulative y/y	Q3 3Months y/y	Component Ratio		
			Q3 FY2016	Q3 FY2017	Q3 3 Months
America	+14.5%	+20.7%	26%	27%	26%
Europe	+19.2%	+23.3%	16%	17%	15%
Asia/Oceania	+6.8%	+14.4%	33%	32%	35%
China	+9.5%	+19.7%	10%	10%	10%
Hawaii/Guam	+1.5%	+0.4%	15%	14%	14%
Total	+10.2%	+15.6%	100%	100%	100%

ASK

(MN seat km)	Q3 (Cumulative)			Q3 (3Months)	
	FY2016	FY2017	y/y	FY2017	y/y
America	10,777	11,293	+4.8%	3,780	+4.6%
Europe	5,781	6,048	+4.6%	1,980	+4.2%
Asia/Oceania	13,358	13,274	▲0.6%	4,660	+5.0%
China	2,644	2,466	▲6.7%	820	▲6.9%
Hawaii/Guam	5,642	5,733	+1.6%	1,952	+4.6%
Total	38,203	38,815	+1.6%	13,195	+3.9%

Revenue Passengers Carried

('000)	Q3 (Cumulative)			Q3 (3Months)	
	FY2016	FY2017	y/y	FY2017	y/y
America	901	933	+3.5%	297	+1.2%
Europe	502	558	+11.2%	178	+8.6%
Asia/Oceania	3,007	3,045	+1.3%	1,065	+5.1%
China	1,031	1,034	+0.3%	347	+10.6%
Hawaii/Guam	836	801	▲4.2%	273	▲2.3%
Total	6,279	6,373	+1.5%	2,163	+4.7%

RPK

(MN passenger km)	Q3 (Cumulative)			Q3 (3Months)	
	FY2016	FY2017	y/y	FY2017	y/y
America	8,565	8,918	+4.1%	2,842	+1.7%
Europe	4,546	4,996	+9.9%	1,598	+7.1%
Asia/Oceania	10,661	10,909	+2.3%	3,924	+8.3%
China	1,922	1,917	▲0.3%	643	+9.5%
Hawaii/Guam	4,811	4,632	▲3.7%	1,599	▲0.3%
Total	30,508	31,375	+2.8%	10,608	+5.0%

Load Factor for Revenue Passengers

(%)	Q3 (Cumulative)			Q3 (3Months)	
	FY2016	FY2017	y/y	FY2017	y/y
America	79.5%	79.0%	▲0.5pt	75.2%	▲2.1pt
Europe	78.6%	82.6%	+4.0pt	80.7%	+2.2pt
Asia/Oceania	79.8%	82.2%	+2.4pt	84.2%	+2.6pt
China	72.7%	77.8%	+5.1pt	78.4%	+11.7pt
Hawaii/Guam	85.3%	80.8%	▲4.5pt	81.9%	▲4.0pt
Total	79.9%	80.8%	+1.0pt	80.4%	+0.9pt

Number of Aircraft



	End of Mar/17 (2017/3/31)			End of 3 rd Quarter Mar/18 (2017/12/31)			Diff.
	Owned	Leased	Total	Owned	Leased	Total	
Boeing 777-200	12	0	12	12	0	12	-
Boeing 777-200ER	11	0	11	11	0	11	-
Boeing 777-300	4	0	4	4	0	4	-
Boeing 777-300ER	13	0	13	13	0	13	-
Large-sized Total	40	0	40	40	0	40	-
Boeing 787-8	25	0	25	25	0	25	-
Boeing 787-9	8	0	8	11	0	11	+3
Boeing 767-300	6	0	6	6	0	6	-
Boeing 767-300ER	29	2	31	29	1	30	▲1
Middle-sized Total	68	2	70	71	1	72	+2
Boeing 737-400	11	0	11	9	0	9	▲2
Boeing 737-800	26	27	53	33	23	56	+3
Small-sized Total	37	27	64	42	23	65	+1
Embraer 170	17	0	17	17	0	17	-
Embraer 190	5	0	5	11	0	11	+6
Bombardier CRJ200	5	0	5	3	0	3	▲2
Bombardier D8-400	7	2	9	7	1	8	▲1
Bombardier D8-400CC	4	0	4	5	0	5	+1
SAAB340B	12	0	12	10	0	10	▲2
Bombardier D8-300	1	0	1	0	0	0	▲1
Bombardier D8-100	2	0	2	1	0	1	▲1
ATR42-600	1	0	1	2	0	2	+1
Regional Total	54	2	56	56	1	57	+1
Total	199	31	230	209	25	234	+4

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