



November 7, 2008

Recognition of one-time expenses under pension accounting

Japan Airlines Corporation has posted an extraordinary loss under pension accounting for the first-half period of the current term ending March 31, 2009.

Details of the extraordinary loss

The loss recognized upon separation of the substitutional portion of the benefit obligation of the welfare pension fund plan (Daiko-henjo) is net: ¥8,798 million.

The Company has posted an extraordinary loss of ¥8,798 million for the lump-sum amortization of unrecognized obligation of the substitutional portion, as Japan Airline International Co., Ltd., a wholly-owned subsidiary of the Company, received approval from the authorities for the separation of the substitutional portion of the benefit obligation of the welfare pension fund plan (for the past) on October 1, 2008.