



November 13, 2009

Announcement of Application for and Acceptance of Turnaround ADR Procedure

Japan Airlines Corporation, Japan Airlines International Co., Ltd. and JAL Capital Co., Ltd. (collectively “we”) submitted today an application for the “certified alternative dispute resolution procedure as prescribed in the Act on Special Measures for Revitalization of Industrial Vitality and Innovation of Industrial Activities” (the “Turnaround ADR Procedure”)*.

We submitted the application for the Turnaround ADR Procedure to the Japanese Association of Turnaround Professionals (“JATP”) and the application was accepted by JATP today. JATP is a private operator certified by the Ministry of Justice and the Ministry of Economy, Trade and Industry and provides services for the Turnaround ADR Procedure. Our group also requested relevant creditor financial institutions to support our revitalization.

The Turnaround ADR Procedure is a procedure mainly with regard to our certain creditor financial institutions and does not affect other creditors and ordinary suppliers and customers of us or our group companies.

As we announced in the press release entitled “Announcement of Preliminary Consultation with the Enterprise Turnaround Initiative Corporation of Japan to Support Our Restructuring” dated October 29, 2009, we requested the Enterprise Turnaround Initiative Corporation of Japan (“ETIC”)** that it initiates preliminary consultation to decide whether ETIC would support the restructuring of our group or not. However, as it is indispensable for our group to take immediate radical restructuring measures and to commence discussions and coordination with the relevant creditor financial institutions in advance of a decision by ETIC regarding support for our restructuring, we decided to apply for the Turnaround ADR Procedure. We intend to continue discussions with ETIC while we proceed with the Turnaround ADR Procedure.

Though we formulated and submitted a proposed business revitalization plan upon application of the Turnaround ADR Procedure, this proposed business revitalization plan is not prepared based on considerations made by ETIC, and thus it may be amended depending on the forthcoming discussions with ETIC. We will announce the details of our proposed business revitalization plan as soon as it is finalized.

At present, the anticipated schedule for the Turnaround ADR Procedure is as follows:

November 20, 2009 (anticipated)

First Relevant Creditors’ Meeting (Explanation of the Outline of the Proposed Business Revitalization Plan, etc.)

Late January, 2010 (anticipated)

Second Relevant Creditors’ Meeting (Discussion of the Proposed Business Revitalization Plan)

Late February, 2010 (anticipated)

Third Relevant Creditors’ Meeting (Resolution on the Proposed Business Revitalization Plan)

We sincerely ask for your continued support and cooperation.

End



*The “Turnaround ADR Procedure” is an out-of-court workout procedure for corporate turnaround specially certified in the Act on Special Measures for Revitalization of Industrial Vitality and Innovation of Industrial Activities. Under the Turnaround ADR Procedures, discussions and negotiations with certain financial institutions or other creditors specified in the application will be conducted to formulate an applicant’s business revitalization plan.

**ETIC is a joint-stock corporation established and authorized by the Japanese government to provide support for the revitalization of operations at mid-sized companies, SMEs and other businesses, including large corporations, that have revitalization potential but are carrying excessive debt. For more details, the brochure of ETIC is available at: <http://www.etic-j.co.jp/pdf/english.pdf>