



January 15, 2010

## **Announcement of JPY 145 billion Financing**

While we, Japan Airlines Corporation (JAL), are in the process of discussing its turnaround plan with the Enterprise Turnaround Initiative Corporation of Japan (ETIC\*), we entered into a new loan agreement and related documents with Development Bank of Japan Inc. (DBJ) on January 14, 2010.

Today, together with the amount disbursed from the remaining credit facility of the loan agreement dated November 24, 2009, a loan in the amount of JPY 145 billion in total was duly extended to JAL.

There have been numerous media reports regarding our restructuring process; however no decision has been made as at the time of this announcement.

\*ETIC is a joint-stock corporation established and authorized by the Japanese government to provide support for the revitalization of operations at mid-sized companies, SMEs and other businesses, including large corporations that have revitalization potential but are carrying excessive debt.