To whom it may concern:

Japan Airlines Corporation
(undergoing Corporate Reorganization Proceedings)
Representative:
Trustee  Enterprise Turnaround Initiative Corporation of Japan
(Executive Officers: Hideo Seto and Akitoshi Nakamura)
Trustee  Eiji Katayama
(Stock Code  9205  Tokyo, Osaka and Nagoya Stock Exchange, First Section)

Announcement of Filing of Application for Support from the Enterprise Turnaround Initiative Corporation of Japan (ETIC) and ETIC’s Decision to Support Our Restructuring; Filing of the Petitions for Commencement of Corporate Reorganization Proceedings and the Court’s Decision on Commencement of the Proceedings

Today, Japan Airlines Corporation, Japan Airlines International Co., Ltd. and JAL Capital Co., Ltd. (collectively, “JAL” or “we”) decided and filed an application for support from the Enterprise Turnaround Initiative Corporation of Japan (“ETIC”) for JAL’s restructuring pursuant to Article 25, Paragraph 1 of the Enterprise Turnaround Initiative Corporation Act and received ETIC’s decision to provide support. Also, today JAL decided and filed the petitions for commencement of corporate reorganization proceedings with the Tokyo District Court (the “Court”). The Court entered an order commencing the proceedings and appointed ETIC and Eiji Katayama, Esq., as reorganization trustees (“Trustees”).

We sincerely apologize to all of our shareholders, customers and suppliers and other related parties for the great inconvenience and concerns this situation might cause. Hereafter, we, together with ETIC’s support, the Court’s supervision and the Trustees’ leadership, intend to implement a comprehensive restructuring plan which will revitalize JAL’s business. Thank you for your understanding and cooperation as we move forward with this process.

1. Background of the Filing of the Application to ETIC and ETIC’s Decision to Support JAL’s Restructuring

Since it was established in 1953, JAL group has been providing high-quality air transportation services based on safe and timely operations mainly through international airline networks. After the integration of Japan Airlines Corporation and Japan Air System Co., Ltd. in 2002, JAL group has a 66% market share of international airline services and a 46% market share of domestic airline services in Japan and, as the largest airline company in Japan providing around 1,100 daily regular flights, has contributed to the convenience of domestic and international flight users as well as to public interests.

However, since the beginning of this century, several incidents such as the September 11th multiple attacks in the U.S., the Iraq War and the outbreak of Severe Acute Respiratory Syndrome (SARS) have contributed to the decline in demand especially for international flight services, which significantly affected JAL group, and our financial condition has become continuously more precarious.

In addition, there was a decline in tourism demand due to unprecedented soaring fuel prices and high fuel surcharges, and the financial crisis that occurred in the fall of 2008 pushed the world economy into an unprecedented global recession. JAL group also suffered a significant decline in sales
due mainly to a decline in demand for international passenger service for business users and a sudden decline in demand for international cargo service. As a result of such circumstances, in June of 2009, JAL group received loans in the total amount of 100 billion yen from the Development Bank of Japan (“DBJ”) and other private financial institutions.

Under such business circumstances, on October 29, 2009, “JAL Task Force”, a professional group consisting of business restructuring specialists and established by the Minister of Land, Infrastructure, Transport and Tourism for the purpose of ensuring JAL group’s restructuring, reported to the Minister of Land, Infrastructure, Transport and Tourism the results of their examinations to the effect that it is appropriate that JAL group’s corporate restructuring should be conducted with the support of ETIC.

As announced in the press release entitled “Announcement of Preliminary Consultation with the Enterprise Turnaround Initiative Corporation of Japan to Support Our Restructuring” dated October 29, 2009, JAL began prior consultations with ETIC regarding support for JAL group’s restructuring and, as announced in the press release entitled “Announcement of Application for and Acceptance of Turnaround ADR Procedure” dated November 13, 2009, while pursuing the Turnaround ADR Procedures, JAL has continued to consult with ETIC. Today, after prior examination by ETIC, JAL filed, jointly with DBJ, Japan Bank for International Cooperation, Mizuho Corporate Bank, Ltd., The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Sumitomo Mitsui Banking Corporation, an application to ETIC for support for our restructuring and received ETIC’s decision to provide support. ETIC is a joint-stock corporation established and authorized by the Japanese government to provide support for the revitalization of certain corporations as stipulated by laws. JAL will receive public support for its revitalization as a result of this decision.

2. Reason for Filing the Petitions for Commencement of Corporate Reorganization Proceedings

JAL also filed the petitions for commencement of corporate reorganization proceedings. Because JAL will receive public support through ETIC, JAL will use the corporate reorganization proceedings simultaneously with support from ETIC to ensure that its restructuring is conducted swiftly pursuant to transparent and fair procedures.

3. Total Amount of Liabilities (as of September 30, 2009)

<table>
<thead>
<tr>
<th>Corporation</th>
<th>Amount (yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Japan Airlines Corporation</td>
<td>671,578</td>
</tr>
<tr>
<td>Japan Airlines International Co., Ltd.</td>
<td>1,527,919</td>
</tr>
<tr>
<td>JAL Capital Co., Ltd.</td>
<td>122,684</td>
</tr>
</tbody>
</table>

4. The Court Decision on Commencement of Corporate Reorganization Proceedings and Future Outlook

Today, the Court decided on the commencement of JAL’s corporate reorganization proceedings and appointed ETIC and Eiji Katayama, Esq., as Trustees for the proceedings. Also, today the Trustees obtained comprehensive Court approval authorizing JAL’s continued payment of certain commercial transaction claims, including payments for fuel and other supplies and services, as well as leases and other related obligations. Hereafter, with the support from ETIC, under the supervision of the Court and leadership of the Trustees, JAL will continue to maintain safe and stable flight operations, while advancing the revitalization of JAL group’s business.

The anticipated schedule regarding the corporate reorganization proceedings is as follows:

Period for Submission of Reorganization Claims (Kosei) until March 19, 2010
**Saiken). etc.**

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deadline for Approval/Disapproval of Submitted Claims</td>
<td>April 30, 2010</td>
</tr>
<tr>
<td>General Examination Period for Reorganization Claims, etc.</td>
<td>from May 10, 2010 to</td>
</tr>
<tr>
<td>Period for Submission of Written Comments for Selection of the Trustees</td>
<td>May 24, 2010</td>
</tr>
<tr>
<td>Deadline for Submission of Report, etc. (Article 84, Paragraph 1 of the Corporate Reorganization Act) from Trustees</td>
<td>until February 19, 2010</td>
</tr>
<tr>
<td>Deadline for Submission of Proposed Restructuring Plan (Related Parties)</td>
<td>March 19, 2010</td>
</tr>
<tr>
<td>Deadline for Submission of Proposed Restructuring Plan (Trustees)</td>
<td>May 31, 2010</td>
</tr>
<tr>
<td>Deadline for Submission of Proposed Restructuring Plan (Trustees)</td>
<td>June 30, 2010</td>
</tr>
</tbody>
</table>

(Note) the above schedule may be modified depending on the status of the proceedings.

5. **Application for Examination of Restructuring Plan, etc.** prescribed in Article 605, Paragraph 1 of the Securities Listing Regulations of the Tokyo Stock Exchange, Article 3-2, Paragraph 1 of the delisting criteria of the Osaka Securities Exchange or Article 3-2, Paragraph 1 of the delisting criteria of the Nagoya Stock Exchange.

We decided not to submit applications for the Examination of Restructuring Plans.
1. Overview of the Petition

(1) Date of Filing the Petition: January 19, 2010
(2) Court of Competent Jurisdiction: Tokyo District Court
(3) Case Name: Case No. 1 of 2010 (mi), The Petition for Commencement of Corporate Reorganization Proceedings
(4) Filing Agent: Nishimura & Asahi

Kenichi Minami, Esq., and 16 other attorneys

2. Overview of the Company

(1) Trade Name: Japan Airlines Corporation
(2) Address of Head Office: 2-4-11, Higashi Shinagawa, Shinagawa-ku, Tokyo
(3) Establishment: October 2, 2002
(4) Representative: Haruka Nishimatsu, Representative Director, President
(5) Business of JAL Group: Air Transportation Business, Airline-Related Business, Travel Services Business, Credit Card and Leasing Services Business
(6) Paid-in Capital (Shihon-kin): 251,000,000,000 yen
(7) Total Issued and Outstanding Shares: 3,346,383,250 shares

Number of Ordinary Shares: 2,732,383,250 shares
Number of Class A Shares: 614,000,000 shares

(8) Shareholders (as of September 30, 2009)

(a) Ordinary Shares

<table>
<thead>
<tr>
<th>Names of Major Shareholders</th>
<th>Number of Shares (thousand shares)</th>
<th>Shareholding Ratio (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tokyu Corporation</td>
<td>80,428</td>
<td>2.94</td>
</tr>
<tr>
<td>Tokio Marine &amp; Nichido Fire Insurance Co., Ltd.</td>
<td>70,188</td>
<td>2.57</td>
</tr>
<tr>
<td>Nissay Dowa General Insurance Co., Ltd.</td>
<td>43,076</td>
<td>1.58</td>
</tr>
<tr>
<td>Japan Trustee Services Bank, Ltd. (trust account)</td>
<td>42,957</td>
<td>1.57</td>
</tr>
<tr>
<td>JAL Group Employees’ Stockholding</td>
<td>37,017</td>
<td>1.35</td>
</tr>
<tr>
<td>Mizuho Corporate Bank, Ltd.</td>
<td>35,303</td>
<td>1.29</td>
</tr>
<tr>
<td>The Bank of Tokyo-Mitsubishi UFJ, Ltd.</td>
<td>34,772</td>
<td>1.27</td>
</tr>
<tr>
<td>Eitaro Itoyama</td>
<td>32,500</td>
<td>1.19</td>
</tr>
<tr>
<td>The Master Trust Bank of Japan, Ltd. (trust account)</td>
<td>29,418</td>
<td>1.08</td>
</tr>
<tr>
<td>Shin Nihon Kanko Co., Ltd.</td>
<td>26,500</td>
<td>0.97</td>
</tr>
</tbody>
</table>

(b) Class A Shares

<table>
<thead>
<tr>
<th>Names of Shareholders</th>
<th>Number of Shares (thousand shares)</th>
<th>Shareholding Ratio (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mizuho Corporate Bank, Ltd.</td>
<td>80,000</td>
<td>13.03</td>
</tr>
<tr>
<td>Development Bank of Japan Inc.</td>
<td>80,000</td>
<td>13.03</td>
</tr>
<tr>
<td>Mitsui &amp; Co., Ltd.</td>
<td>80,000</td>
<td>13.03</td>
</tr>
<tr>
<td>The Bank of Tokyo-Mitsubishi UFJ, Ltd.</td>
<td>68,000</td>
<td>11.07</td>
</tr>
<tr>
<td>Sojitz Corporation</td>
<td>60,000</td>
<td>9.77</td>
</tr>
<tr>
<td>Mitsubishi Corporation</td>
<td>60,000</td>
<td>9.77</td>
</tr>
</tbody>
</table>
UBS Securities Japan Ltd. 40,000 6.51
Sumitomo Mitsui Banking Corporation 22,000 3.58
Idemitsu Kosan Co., Ltd. 20,000 3.26
ITOCHU Corporation 20,000 3.26
Japan Energy Corporation 20,000 3.26
Nippon Oil Corporation 20,000 3.26
Sumitomo Corporation 20,000 3.26
Marubeni Corporation 20,000 3.26
Cosmo Oil Co., Ltd. 4,000 0.65

(9) Directors and Auditors

Representative Director, President Haruka Nishimatsu
Representative Director, Executive Vice President Katsuhiko Nawano
Representative Director, Executive Vice President Tetsuya Takenaka
Representative Director, Executive Vice President Kiyoshi Kishida
Managing Director Toshio Annaka
Managing Director Shunichi Saito
Managing Director Masaaki Haga
Director Kunio Hirata
Director Yoshinasa Kanayama
Director Toshinari Oshima
Director Chihiro Tamura
Director Tetsuo Takahashi
Director Hiroyasu Omura
Director (External) Kunio Ishihara
Corporate Auditor Teruhisa Ishizawa
Corporate Auditor Hideo Hiramoto
Corporate Auditor Hirokazu Horinouchi
(External)
Corporate Auditor Masatake Matsuda
(External, non-standing)
Corporate Auditor Hiroshi Suzuki
(External, non-standing)
Corporate Auditor Hideyuki Sakai
(External, non-standing)

(10) Employees
6 secondees from Japan Airlines International Co., Ltd. and 6 temporary staff (as of September 30, 2009)

(11) Labor Union
None

(12) Total Liabilities (as of September 30, 2009)
671,578 million yen

(13) Financial Highlights for Past Three Years (Consolidated) (million yen)

<table>
<thead>
<tr>
<th>Financial Year Ended March 31</th>
<th>Financial Year Ended March 31</th>
<th>Financial Year Ended March 31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>2,301,915</td>
<td>2,230,416</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>22,917</td>
<td>90,013</td>
</tr>
<tr>
<td>Ordinary Profit</td>
<td>20,576</td>
<td>69,817</td>
</tr>
<tr>
<td>Net Profit</td>
<td>▲16,267</td>
<td>16,921</td>
</tr>
</tbody>
</table>
(Non-Consolidated) (million yen)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>21,808</td>
<td>16,595</td>
<td>18,495</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>8,594</td>
<td>1,092</td>
<td>3,394</td>
</tr>
<tr>
<td>Ordinary Profit</td>
<td>8,573</td>
<td>1,011</td>
<td>3,517</td>
</tr>
<tr>
<td>Net Profit</td>
<td>8,742</td>
<td>1,167</td>
<td>2,959</td>
</tr>
</tbody>
</table>

【Japan Airlines International Co., Ltd.】

1. Overview of the Petition

(1) Date of Filing the Petition: January 19, 2010
(2) Court of Competent Jurisdiction:  Tokyo District Court
(3) Case Name: Case No. 2 of 2010 (mi), The Petition for Commencement of Corporate Reorganization Proceedings
(4) Filing Agent:  Nishimura & Asahi
        Kenichi Minami, Esq., and 16 other attorneys

2. Overview of the Company

(1) Trade Name  Japan Airlines International Co., Ltd.
(2) Address of Head Office  2-4-11, Higashi Shinagawa, Shinagawa-ku, Tokyo
(3) Establishment  October 1, 1953
(4) Representative  Haruka Nishimatsu, Representative Director, President
(5) Main Business  Air Transportation Business, Cargo Business, etc.
(6) Paid-in capital (Shihon-kin)  200,000,000,000 yen
(7) Total Issued and outstanding Shares  Ordinary Shares: 3,829,361,418 shares
(8) Shareholders  Total Number of Shareholders: 1 (as of September 30, 2009)
        Major Shareholder:  Japan Airlines Corporation  100%
(9) Directors and Auditors  Representative Director, Haruka Nishimatsu
        President
        Representative Director, Katsuhiko Nawano
        Executive Vice President
        Representative Director, Tetsuya Takenaka
        Executive Vice President
        Representative Director, Kiyoshi Kishida
        Executive Vice President
        Managing Director Toshio Annaka
        Managing Director Shunichii Saito
        Managing Director Masaaki Haga
        Director Kunio Hirata
        Director Yoshimasa Kanayama
        Director Toshinari Oshima
        Director Chihiro Tamura
        Director Tetsuo Takahashi
        Director Hiroyasu Omura
Director (External) Kunio Ishihara
Corporate Auditor Teruhisa Ishizawa
Corporate Auditor Hideo Hiramoto
Corporate Auditor Hirokazu Horinouchi
(External)
Corporate Auditor (External, non-standing) Masatake Matsuda
Corporate Auditor (External, non-standing) Hiroshi Suzuki
Corporate Auditor (External, non-standing) Hideyuki Sakai

(10) Employees Number of Employees: 15,943 (as of September 30, 2009)
(11) Labor Union
JAL Labor Union
Japan Airlines Labor Union
JAL Flight Crew Union
Japan Airlines Cabin Crew Union
Japan Airlines Captain Association
Japan Airlines Senior Engineer Union
Japan Airlines Domestic Labor Union
Japan Airlines Domestic Pilot Union

(12) Total Liabilities (as of September 30, 2009) 1,527,919 million yen
(13) Financial Highlights for Past Three Years (million yen)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>1,582,792</td>
<td>1,735,035</td>
<td>1,664,700</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>3,121</td>
<td>69,438</td>
<td>▲ 62,588</td>
</tr>
<tr>
<td>Ordinary Profit</td>
<td>29</td>
<td>46,602</td>
<td>▲ 95,787</td>
</tr>
<tr>
<td>Net Profit</td>
<td>▲ 24,257</td>
<td>▲ 6,771</td>
<td>▲ 68,132</td>
</tr>
</tbody>
</table>

【JAL Capital Co., Ltd.】

1. Overview of the Petition

(1) Date of Filing the Petition: January 19, 2010
(2) Court of Competent Jurisdiction: Tokyo District Court
(3) Case Name: Case No. 3 of 2010 (mi), The Petition for Commencement of Corporate Reorganization Proceedings
(4) Filing Agent: Nishimura & Asahi
               Kenichi Minami, Esq., and 16 other attorneys

2. Overview of the Company

(1) Trade Name JAL Capital Co., Ltd.
(2) Address of Head Office 2-4-11, Higashi Shinagawa, Shinagawa-ku, Tokyo
(3) Establishment July 25, 1988
(4) Representative Yoshimasa Kanayama, Representative Director, President
(5) Main Business Finance Business, General Lease Business, etc.
(6) Paid-in capital 3,500,000,000 yen
   (Shihon-kin)
(7) Total Issued and Ordinary Shares: 70,000 shares
Outstanding Shares

(8) Shareholders

Total Number of Shareholders:
1 (as of September 30, 2009)

Major Shareholders:
Japan Airlines Corporation 100%

(9) Directors and Auditors

Representative Director, President
Yoshimasa Kanayama

Representative Director, Executive Vice President
Toshihide Nakamura

Managing Director
Toshio Akama

Managing Director
Kazumi Inoue

Director
Tatsuro Sunaga

Director
Isamu Jinguji

Corporate Auditor (External)
Koichi Baba

Corporate Auditor (External, non-standing)
Teruhisa Ishizawa

Corporate Auditor (External, non-standing)
Toshio Takahashi

(10) Employees

Number of

Full Time Employees: 24;
Secondees: 5
Contract Employees: 4
Temporary Staff: 2
(as of October 1, 2009)

(11) Labor Union
None

(12) Total Liabilities (as of September 30, 2009)
122,684 million yen

(13) Financial Highlights for Past Three Years

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>43,114</td>
<td>48,128</td>
<td>44,489</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>1,420</td>
<td>1,696</td>
<td>1,348</td>
</tr>
<tr>
<td>Ordinary Profit</td>
<td>1,428</td>
<td>1,701</td>
<td>1,350</td>
</tr>
<tr>
<td>Net Profit</td>
<td>792</td>
<td>1,205</td>
<td>752</td>
</tr>
</tbody>
</table>

End.