

## Notice of postponement of the announcement of business results for the nine months ended December 31, 2009 and of the submission of quarterly reports for the third quarter of the fiscal year ending March 31, 2010

On January 19, 2010, Japan Airlines Corporation and its two consolidated subsidiaries Japan Airlines International Co., Ltd. and JAL Capital Co., Ltd. (collectively "JAL" or "we") filed petitions for commencement of corporate reorganization proceedings, and on that same date the Tokyo District Court entered an order commencing the proceedings and appointed Enterprise Turnaround Initiative Corporation (ETIC) and Mr. Eiji Katayama, as reorganization trustees.

In consequence, it became necessary for JAL to suspend its account-closing procedure for the nine months ended December 31, 2009 and the procedure for preparation of JAL's quarterly reports for the third quarter of the fiscal year ending March 31, 2010, as JAL was obliged to prepare promptly and submit to the Tokyo District Court its balance sheets as of January 19, 2010 prior to the evaluation of its property, as well as balance sheets and lists of properties as stipulated in Paragraph 3 of Article 83 of the Corporate Reorganization Act, all of which are procedures that require some time to complete.

Therefore, as set out below, the decision has been taken to postpone the announcement of business results for the nine months ended December 31, 2009, originally scheduled for the early part of February 2010. In addition, in view of the difficulty of submitting quarterly reports for the third quarter of the fiscal year ending March 31, 2010, within the period stipulated in Article 24-4-7(1) of the Financial Instruments and Exchange Act, the submission of these quarterly reports will also be postponed.

We will carry out the procedures referred to above as expeditiously as possible, and, with the support of ETIC and subject to Court supervision and the leadership of the trustees, we will make full, company-wide efforts to achieve the revitalization of our business. We ask for your understanding for our endeavors.

Postponement of announcement of business results for the nine months ended December 31, 2009
 Original scheduled date: Early February 2010

Revised to: February 26, 2010

N.B.: JAL's shares will cease to be listed on February 20, 2010, and therefore there will be no release on TDnet of the summary of business results for the nine months ended December 31, 2009. We intend to replace this by the submission of the quarterly reports for the third quarter of the fiscal year ending March 31, 2010.



- 2. Postponement of submission of quarterly reports for the third quarter of the fiscal year ending March 31, 2010
- Documents subject to postponement of submission
  Quarterly reports for the third quarter of the fiscal year ending March 31, 2010.
- (2) Legal submission deadline February 15, 2010.
- (3) Reason for postponement of submission As described in the explanation above.
- (4) Future outlookWe intend to submit the quarterly reports for the third quarter of the fiscal year ending March 31, 2010, by February 26, 2010.