

January 19, 2010

To our business partners;

Japan Airlines Corporation
Japan Airlines International Co., Ltd.
JAL Capital Co., Ltd.

The following is a summary of the permission granted by the Tokyo District Court today, authorizing the reorganization companies to honor and pay its trade obligations in the ordinary course of business.

I For Japan Airlines International Co., Ltd.

1. Pay debts described below, provided that such payments are to be made pursuant to the pre-existing payment terms and conditions between the company and its business partner:
 - (1) Debts pertaining to purchases, etc. of aircraft, engines and turbines, parts, fuel, equipment and other supplies or related services.
 - (2) Debts pertaining to consignment goods or contracts for work concerning ground handling, maintenance, catering, and other services related to air freight business operations.
 - (3) Debts based on code-sharing flight agreements, etc. between the company and other airline companies (including International Air Transport Association (the "IATA")).
 - (4) Landing fees, fly-over fees, airport facility use fees, stationary fees, flight support fees, airport security inspection fees and other debts arising from the arrival and departure of airplanes or the use of flight courses or air facilities, etc., and debts arising from the import of goods which are necessary to maintain operations and other debts arising from passenger and freight operations.
 - (5) Debts pertaining to leases of the reorganization company's offices and business institutions, such as rent, deposits, restoration expenses, and other related obligations.
 - (6) Fees against credit loan companies and travel agencies, etc., and other debts pertaining to selling airplane tickets (including obligations to return expenses based on passenger cancellations).
 - (7) Rebates of flight charges, refunds of operational deposits, and other monetary debts (including debts pertaining to "volume incentives") against travel agencies (including the IATA) and other parties which execute passenger carriage service contracts and cargo carriage service contracts.
 - (8) Debts owed to partner companies due to exchanges of accumulated flight mileage for JAL Mileage Bank (the "JMB") participants, use of airplane tickets exchanged for special benefits and coupons, and giving partner airlines' flight mileage to passengers and others.
 - (9) Debts to pay insurance premiums and related fees.

- (10) Fees owed to financial institutions, guarantee fees, reimbursement obligations arising from performance of overseas acceptance and guarantee contracts, and similar debts.
 - (11) Debts to pay lease fees and installment payments pertaining to aircraft, engines and turbines, systems, equipment and other properties leased or purchased by installments.
 - (12) Debts to pay utilities, including costs associated with heat, light, water, and communication. .
 - (13) Debts arising from the employment relationship between the company and the employees (including employment insurance and similar fees, and debts which an employee bears against a third party and of which the company makes payment based on consignment from the said employee or the third person, deducting the equivalent from the salary to be paid for the said employee, and excluding retirement allowances).
 - (14) Other debts arising from acts which fall within the scope of the ordinary business (except for loan obligations, guarantee obligations, bonds, penalties, obligations to compensate damages, and tax and public dues imposed in Japan).
- 2. Pay monetary debts such as foreign passenger tax, utility use fees, income tax, local tax, insurance fees, and other taxes or fees for public service borne against foreign governments other than Japan;
 - 3. Perform and honor obligations to JMB Mileage Bank customers, pertaining to exchanges of accumulated flight mileage, use of issued airplane tickets, providing specific loyalty benefits and coupons, and any other services owed and provided by the company to its JMB members ;
 - 4. Perform and honor obligations pertaining to refunding airplane ticket expenses, delivery of airplane tickets and other debts, or debts pertaining to the use of delivered airplane tickets arising pursuant to a JAL travel deposit contract; and
 - 5. Perform and honor obligations pertaining to the issue or use of airplane tickets, JAL gift cards, and other discount tickets and coupons, etc.

II For Japan Airlines Corporation

Pay debts arising from acts which fall within the scope of the company's ordinary business (except for loan obligations, guarantee obligations, bonds, penalties, obligations to compensate damages, and taxes and public dues imposed in Japan), provided that any such payments shall be made pursuant to the pre-existing payment term and conditions between the company and its business partners.

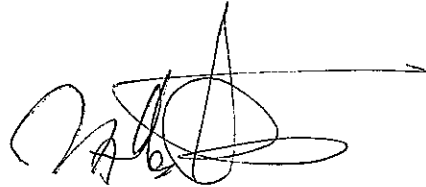
III JAL Capital Co., Ltd.

Pay lease fees, installment payments, insurance fees, charges and other debts arising from acts which fall within the scope of the reorganization company's ordinary business (except for loan obligations, guarantee obligations, bonds, penalties, obligations to compensate damages, and taxes and public dues imposed in Japan), provided that any such payments shall be made pursuant to

the pre-existing payment terms and conditions between the company and its business partners.

- Please note that the above is a translation of the summary of the court's permissions granted with respect to commercial transaction payments and therefore there is no intention to attach any supplemental or additional legal implication to such summary.

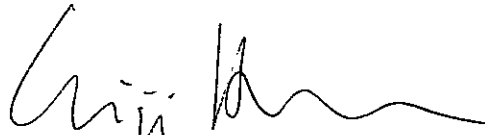
Yours sincerely,

A handwritten signature in black ink, appearing to be 'Hideo Seto', with a long horizontal stroke extending to the right.

Hideo Seto, Representative

A handwritten signature in black ink, appearing to be 'Akitoshi Nakamura', with a long horizontal stroke extending to the right.

Akitoshi Nakamura, Representative
Enterprise Turnaround Initiative Corporation of
Japan, Trustee

A handwritten signature in black ink, appearing to be 'Eiji Katayama', with a long horizontal stroke extending to the right.

Eiji Katayama, Trustee