

JAL Disclosure policy

【Basic Policy】

The JAL Group discloses information in accordance with the Companies Act, the Financial Instruments and Exchange Act, and other laws and regulations, as well as the rules on timely disclosure of corporate information (the "Timely Disclosure Rules") established by the Tokyo Stock Exchange (TSE). Even in cases not covered by these laws and regulations, our "Commitment to Society" in the JAL Group Code of Conduct states that we will disclose information that is useful to society in an accurate and fair manner, place importance on investor relations (IR) with shareholders and investors, and disclose information regarding corporate management and business activities in a timely and accurate manner.

【Method of Disclosure】

Disclosure of material information subject to the Timely Disclosure Rules of the TSE will be made via the Timely Disclosure network (TDnet) and promptly posted on the JAL website. Information that is not subject to the Timely Disclosure Rules will also be disclosed in an appropriate manner on our website.

【Quiet Period】

In order to prevent the leakage of financial results information and to ensure fairness, JAL has established a quiet period during which we do not respond to or comment on any inquiries regarding our business conditions or financial results, as well as make public announcements. However, JAL will disclose information in a timely and appropriate manner, if the fact falls under the Timely Disclosure Rules occurs during the period.

【Future Outlook】

Future outlook statements such as forecasts, outlooks, targets, plans, among others, that the JAL Group releases are based on the information and on our projections and other assumptions when such statements were prepared. Certain assumptions and processes are used in making these statements. These statements or assumptions include the judgment or subjective expectations held by our management, and may prove to be inaccurate or unrealizable in the future due to various risks and uncertainties. Therefore, our Group's actual earnings forecasts, business performances, financial positions, and the like, may differ from our projections.

Please also refer to the disclaimer posted separately when using this website.

[\(https://www.jal.com/ja/investor/disclaimer/\)](https://www.jal.com/ja/investor/disclaimer/)

Appendix : These Policies take effect on April 30, 2024.